

Q.P. Code: 00000880

[Time:2.30 Hrs]

[Marks:75]

Please check whether you have got the right question paper.

N.B:

1. All questions are compulsory.
2. Figures to the right indicate full marks.
3. Students answering in the regional language should refer in case of doubt to the main text of the paper in English.

Q.1 A **Select the most appropriate option. (Any 8)**

08

1. There should be one first - aid box for atleast every _____ workers
a. 150, b. 250, c. 100, d. 75
2. Any worker who violates the rules regarding spitting can be punished with fine not exceeding Rs. _____
a. 5, b. 10, c. 15, d. 20
3. The floors of the factory must be cleaned by washing with disinfectant at least once every _____.
a. forth night, b. week, c. month, d. quarter
4. The provision for fencing of machinery is laid down under section _____ of the Factories Act, 1948
a. 18, b. 20, c. 21, d. 22
5. A worker _____ work in two factories on any day
a. may, b. should, c. can, d. cannot
6. An _____ is a person who has completed his eighteenth year of age or more
a. child, b. adolescent, c. adult, d. minor
7. An adolscent is a person is above _____ years but has not completed his eighteenth year
a. 15, b. 14, c. 13, d. 12
8. A worker cannot work continuously for a period of more than _____ days
a. 10, b. 14, c. 7, d. 30
9. Provisions regarding disposal of wastes and effluents are provided under section _____ of the Act.
a. 11, b. 12, c. 13, d. 14
10. Facility for _____ is laid down under section 44 of the act.
a. standing, b. sleeping, c. jumping, d. sitting

Q.1 B **State whether True or False. (Any 7)**

07

1. Right of the partner to take active part in the day-to-day affairs of the firm.
2. Right to be consulted and heard when taking any decision regarding the business.
3. Right as agent of the firm and implied authority to bind the firm for

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any act done in carrying the business.

4. Right to share the profits equally or as agreed upon by the partners as per the provisions under partnership deed.

5. Right to get interest on capital contributed by the partners to the firm.

6. According to this section, the partners of the firm are liable to the third party for any act done by any of them unless they give public notice of the dissolution of the firm.

7. It also states that the partner who dies, retires, becomes insolvent or that of a person who the third party is not aware of being the partner of the firm, is not liable under this section.

8. No other company can be converted into LLP as per the provision of IInd schedule of the LLP act.

9. The conversion of different organizations into an LLP is under Section 55 of the LLP act of 2008.

10. The Partnership is governed by the provisions of the Indian Partnership Act, 1932.

Q.2 A Who can become a Partner in Partnership? Explain Partnership Deed? 08

B What are the essential elements of Partnership? 07

OR

C Explain the test of Partnership? 08

D What is different type of partner? 07

Q.3 A Difference between limited liability Partnership and Partnership? 08

B Difference between Limited Liability Partnership and Company? 07

OR

C What are advantages of Limited Liability Partnership? 08

D Explain dissolution of LLP? 07

Q.4 A Explain approval, licensing, and registration of factories? 08

B What is Casing of new machinery? 07

OR

C What are Precautions against dangerous fumes, gases to be followed in the company? 08

D Write a note on Working Hours of Adults? 07

Q.5 A What are the essentials of contract of guarantee? 08

B Characteristic, features or the requisites of bailment? 07

OR

C Write a short note on any 3 15

1. Shelters, rest rooms and lunch rooms

2. Canteens.

3. First-aid appliances

4. Voluntary dissolution

5. Limited liability partnership act, 2008